

Alexia Ventula Veghazy

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Research Interests

Primary: Monetary Policy, International Finance

Secondary: Macro-finance, Financial Economics

Education

Goethe University, Frankfurt, GSEFM program, PhD in Economics	2017 - 2024
Stanford University, Visiting PhD Student	2021 - 2022
University of Zurich, Visiting PhD Student	2020 - 2021
Barcelona Graduate School of Economics, MSc in Specialized Economic Analysis	2013 - 2014
Universitat Pompeu Fabra, BSc in Law	2009 - 2013
Universitat Pompeu Fabra, BSc in Economics	2007 - 2011

Work Experience

Economist, DG-MP Monetary Policy Strategy, European Central Bank	Sep 2022 - Current
Research Analyst, DG-MP Monetary Policy Strategy, European Central Bank	Feb 2016 - Sep 2021
Financial Analyst, DG-MS4 Strategic Risk Analysis, Single Supervisory Mechanism	Sep 2015 - Feb 2016
Research Analyst, European Systemic Risk Board, European Central Bank	Apr 2015 - Sep 2015
Graduate trainee, European Systemic Risk Board, European Central Bank	Jul 2014 - Apr 2015
Intern, AW International business consulting	Nov 2011- Jun 2012

Publications

"“Long GFC”? The Global Financial Crisis, health care, and COVID-19 deaths" (with Antonio Moreno, Steven Ongena and Alexander F. Wagner), January 2024, **Economic Inquiry**.

The Global Financial Crisis and the COVID-19 pandemic (with Antonio Moreno, Steven Ongena and Alexander F. Wagner), in Billio, Monica and Simone Varotto (eds.), *A New World Post COVID-19. Lessons for Business, the Finance Industry and Policy Makers* (Ca' Foscari University Press, Innovation in Business, Economics and Finance), 23-34.

Working Papers

"Market Segmentation and International Bond Prices: the Role of ECB Asset Purchases" (with Ester Faia, and Juliana Salomao), May 2024, **R&R at the AEJ: Macro**

"Fragmentation in Euro Area Banks' Sovereign Bond Portfolios and Its Impact on International Pricing", February 2024.

"Quantitative Easing and the Safe Asset Illusion" (with Alexander Bechtel, Jens Eisenschmidt and Angelo Rinaldo), June 2021, *Working Papers on Finance No. 2021/10*, University of St. Gallen

"The implications of liquidity regulation for monetary policy implementation and the central bank balance sheet size: an empirical analysis of the euro area" (with Danielle Kedan), January 2021, *ECB Working Paper Series 2021/2515*.

Policy papers

"Central bank digital currency and bank intermediation", *May 2022, ECB Occasional Paper Series No 286.*

Scholarships & Honors

Princeton Initiative 2020	2020
Partial waiver for academic merits, Barcelona Graduate School of Economics	2013-2014

Conferences

EEA (forthcoming)	2024
2024 EAYE Annual Meeting	2024
3rd WE_ARE_IN Macroeconomics and Finance Conference (poster session)	2023
IMF-WIFPR Conference on Non-Bank Financial Intermediation, Financial Stability, and Policy Resp.	2023
Society for Economic Dynamics, Wisconsin-Madison	2022
Inaugural FRB – NY Fed Conference on the "International Roles of the U.S. Dollar"	2022
The fourth annual CBBH research conference, Central Bank of Bosnia and Herzegovina	2021
"Digitale Werte", Philipps-Universität Marburg	2020

Other professional activities

Refereeing: International Journal of Central Banking